

General Assembly

Substitute Bill No. 5212

January Session, 2009

\*\_\_\_\_HB05212ET\_\_\_031909\_\_\_\_\*

## AN ACT CONCERNING FUEL CELLS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective July 1, 2009) The Department of
- 2 Transportation shall establish a fuel cell program. Such program shall
- 3 include, but not be limited to, contracting with a Connecticut business
- 4 to produce transit buses powered by fuel cells.
- 5 Sec. 2. (Effective July 1, 2009) (a) For the purposes described in
- 6 subsection (b) of this section, the State Bond Commission shall have
- 7 the power, from time to time, to authorize the issuance of bonds of the
- 8 state in one or more series and in principal amounts not exceeding in
- 9 the aggregate twenty million dollars each year for the next four years.
- 10 (b) The proceeds of the sale of said bonds, to the extent of the
- amount stated in subsection (a) of this section, shall be used by the
- 12 Department of Transportation for the purpose of implementing the
- 13 fuel cell program established pursuant to section 1 of this act.
- 14 (c) All provisions of section 3-20 of the general statutes, or the
- 15 exercise of any right or power granted thereby, which are not
- 16 inconsistent with the provisions of this section are hereby adopted and
- 17 shall apply to all bonds authorized by the State Bond Commission
- 18 pursuant to this section, and temporary notes in anticipation of the
- 19 money to be derived from the sale of any such bonds so authorized

20 may be issued in accordance with said section 3-20 and from time to 21 time renewed. Such bonds shall mature at such time or times not 22 exceeding twenty years from their respective dates as may be provided 23 in or pursuant to the resolution or resolutions of the State Bond 24 Commission authorizing such bonds. None of said bonds shall be 25 authorized except upon a finding by the State Bond Commission that 26 there has been filed with it a request for such authorization which is 27 signed by or on behalf of the Secretary of the Office of Policy and 28 Management and states such terms and conditions as said commission, 29 in its discretion, may require. Said bonds issued pursuant to this 30 section shall be general obligations of the state and the full faith and 31 credit of the state of Connecticut are pledged for the payment of the 32 principal of and interest on said bonds as the same become due, and 33 accordingly and as part of the contract of the state with the holders of 34 said bonds, appropriation of all amounts necessary for punctual 35 payment of such principal and interest is hereby made, and the State 36 Treasurer shall pay such principal and interest as the same become 37 due.

- Sec. 3. (*Effective July 1, 2009*) (a) For the purposes described in subsection (b) of this section, the State Bond Commission shall have the power, from time to time, to authorize the issuance of bonds of the state in one or more series and in principal amounts not exceeding in the aggregate five hundred thousand dollars.
- (b) The proceeds of the sale of said bonds, to the extent of the amount stated in subsection (a) of this section, shall be used by the Office of Legislative Management for the purpose of performing an engineering study and developing plans to install fuel cells at the Capitol complex.
  - (c) All provisions of section 3-20 of the general statutes, or the exercise of any right or power granted thereby, which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the

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money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20 and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the State Treasurer shall pay such principal and interest as the same become due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2009	New section
Sec. 2	July 1, 2009	New section
Sec. 3	July 1, 2009	New section

**ET** Joint Favorable Subst.

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